

July 02, 2024

To,

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| <b>BSE Limited</b><br>The Corporate Relationship Department<br>1 <sup>st</sup> Floor, P.J. Towers, Dalal Street<br>Fort, Mumbai - 400 001<br><b>Scrip Code: 532799</b> | <b>National Stock Exchange of India Limited</b><br>The Listing Department<br>Exchange Plaza, Bandra Kurla Complex<br>Bandra (East), Mumbai - 400 051<br><b>Symbol: HUBTOWN</b> |
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**Sub: Declaration of Voting Results of Postal Ballot.**

**Ref: Regulation 44(3) of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015**

Dear Sir/Madam,

This is in continuation to our earlier intimation dated May 30, 2024 informing about notice of Postal Ballot dated May 24, 2024 ("Notice") seeking approval of Members of the Company in respect of the items set out in the Notice through remote e-voting system.

We wish to inform that; based on the scrutinizer report dated July 01, 2024 on the Postal Ballot, the Members of the Company the following proposed resolution as set out in the Notice were passed and approved with requisite majority:

| Description of Resolution   | Type of Resolution  |
|---|---------------------|
| Approval of material transactions with related parties under the Companies Act, 2013 and the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015   | Ordinary Resolution |
| Approval for material related party transaction(s) of Rare Townships Private Limited with Saicharan Consultancy Private Limited as required under Regulations 23(2) and 23(4) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015         | Ordinary Resolution |
| Approval for material related party transaction(s) to which the Subsidiary(ies) of the company is a party but the company is not party, as required under regulations 23(2) and 23(4) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 | Ordinary Resolution |

**In view of the above, please find enclosed herewith the following documents:**

- a) Details of voting results in the format specified under Regulation 44 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 - *Annexure I*
- b) The Scrutinizer's Report dated July 01, 2024 - *Annexure II*

**Regd. Office:** Hubtown Seasons, CTS NO. 469-A, Opp. Jain Temple, R. K. Chemburkar Marg, Chembur (East), Mumbai-400071  
Tel.: +91-22-2526 5000 • Fax: +91-22-2526 5099 • [www.hubtown.co.in](http://www.hubtown.co.in) • CIN:L45200MH1989PLC050688

The Voting Results along with the Scrutinizer's Report is available on the website of the Company at **[www.hubtown.co.in](http://www.hubtown.co.in)**.

This information is submitted pursuant to Regulation 30 and Regulation 44(3) of the Listing Regulations.

You are requested to take the above information on record.

Thanking you,

Yours faithfully,  
For **Hubtown Limited**

**Sadanand Lad**  
**Company Secretary & Compliance Officer**

Encl: as above

## Hubtown Limited

| Resolution Required :Ordinary   |                |                    | 1 - APPROVAL OF MATERIAL TRANSACTIONS WITH RELATED PARTIES UNDER THE COMPANIES ACT, 2013 AND THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015 |   |                          |                       |                                      |                                    |
|---|----------------|--------------------|---|---|--------------------------|-----------------------|--------------------------------------|------------------------------------|
| Whether promoter/ promoter group are interested in the agenda/resolution? |                |                    | Yes   |   |                          |                       |                                      |                                    |
| Category  | Mode of Voting | No. of shares held | No. of votes polled   | % of Votes Polled on outstanding shares | No. of Votes – in favour | No. of Votes –Against | % of Votes in favour on votes polled | % of Votes against on votes polled |
|   |                | [1]                | [2]   | [3]={[2]/[1]}*100                       | [4]                      | [5]                   | [6]={[4]/[2]}*100                    | [7]={[5]/[2]}*100                  |
| Promoter and Promoter Group   | E-Voting       | 37251585           | 0   | 0.0000                                  | 0                        | 0                     | 0.0000                               | 0.0000                             |
|   | Poll           |                    | 0   | 0.0000                                  | 0                        | 0                     | 0.0000                               | 0.0000                             |
|   | Postal Ballot  |                    | 0   | 0.0000                                  | 0                        | 0                     | 0.0000                               | 0.0000                             |
|   | <b>Total</b>   |                    | <b>0</b>  | <b>0.0000</b>                           | <b>0</b>                 | <b>0</b>              | <b>0.0000</b>                        | <b>0.0000</b>                      |
| Public Institutions   | E-Voting       | 2751758            | 0   | 0.0000                                  | 0                        | 0                     | 0.0000                               | 0.0000                             |
|   | Poll           |                    | 0   | 0.0000                                  | 0                        | 0                     | 0.0000                               | 0.0000                             |
|   | Postal Ballot  |                    | 0   | 0.0000                                  | 0                        | 0                     | 0.0000                               | 0.0000                             |
|   | <b>Total</b>   |                    | <b>0</b>  | <b>0.0000</b>                           | <b>0</b>                 | <b>0</b>              | <b>0.0000</b>                        | <b>0.0000</b>                      |
| Public Non Institutions   | E-Voting       | 39932528           | 5912238   | 14.8056                                 | 5481009                  | 431229                | 92.7062                              | 7.2938                             |
|   | Poll           |                    | 0   | 0.0000                                  | 0                        | 0                     | 0.0000                               | 0.0000                             |
|   | Postal Ballot  |                    | 0   | 0.0000                                  | 0                        | 0                     | 0.0000                               | 0.0000                             |
|   | <b>Total</b>   |                    | <b>5912238</b>  | <b>14.8056</b>                          | <b>5481009</b>           | <b>431229</b>         | <b>92.7062</b>                       | <b>7.2938</b>                      |
| <b>Total</b>  |                | <b>79935871</b>    | <b>5912238</b>  | <b>7.3962</b>                           | <b>5481009</b>           | <b>431229</b>         | <b>92.7062</b>                       | <b>7.2938</b>                      |

## Hubtown Limited

| Resolution Required :Ordinary   |                |                    | 2 - APPROVAL FOR MATERIAL RELATED PARTY TRANSACTION(S) OF RARE TOWNSHIPS PRIVATE LIMITED WITH SAICHARAN CONSULTANCY PRIVATE LIMITED AS REQUIRED UNDER REGULATIONS 23(2) AND 23(4) OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) |   |                          |                       |                                      |                                    |
|---|----------------|--------------------|---|---|--------------------------|-----------------------|--------------------------------------|------------------------------------|
| Whether promoter/ promoter group are interested in the agenda/resolution? |                |                    | Yes   |   |                          |                       |                                      |                                    |
| Category  | Mode of Voting | No. of shares held | No. of votes polled   | % of Votes Polled on outstanding shares | No. of Votes – in favour | No. of Votes –Against | % of Votes in favour on votes polled | % of Votes against on votes polled |
|   |                | [1]                | [2]   | [3]={[2]/[1]}*100                       | [4]                      | [5]                   | [6]={[4]/[2]}*100                    | [7]={[5]/[2]}*100                  |
| Promoter and Promoter Group   | E-Voting       | 37251585           | 0   | 0.0000                                  | 0                        | 0                     | 0.0000                               | 0.0000                             |
|   | Poll           |                    | 0   | 0.0000                                  | 0                        | 0                     | 0.0000                               | 0.0000                             |
|   | Postal Ballot  |                    | 0   | 0.0000                                  | 0                        | 0                     | 0.0000                               | 0.0000                             |
|   | <b>Total</b>   |                    | <b>0</b>  | <b>0.0000</b>                           | <b>0</b>                 | <b>0</b>              | <b>0.0000</b>                        | <b>0.0000</b>                      |
| Public Institutions   | E-Voting       | 2751758            | 0   | 0.0000                                  | 0                        | 0                     | 0.0000                               | 0.0000                             |
|   | Poll           |                    | 0   | 0.0000                                  | 0                        | 0                     | 0.0000                               | 0.0000                             |
|   | Postal Ballot  |                    | 0   | 0.0000                                  | 0                        | 0                     | 0.0000                               | 0.0000                             |
|   | <b>Total</b>   |                    | <b>0</b>  | <b>0.0000</b>                           | <b>0</b>                 | <b>0</b>              | <b>0.0000</b>                        | <b>0.0000</b>                      |
| Public Non Institutions   | E-Voting       | 39932528           | 5912238   | 14.8056                                 | 5480990                  | 431248                | 92.7058                              | 7.2942                             |
|   | Poll           |                    | 0   | 0.0000                                  | 0                        | 0                     | 0.0000                               | 0.0000                             |
|   | Postal Ballot  |                    | 0   | 0.0000                                  | 0                        | 0                     | 0.0000                               | 0.0000                             |
|   | <b>Total</b>   |                    | <b>5912238</b>  | <b>14.8056</b>                          | <b>5481009</b>           | <b>431229</b>         | <b>92.7058</b>                       | <b>7.2942</b>                      |
| <b>Total</b>  |                | <b>79935871</b>    | <b>5912238</b>  | <b>7.3962</b>                           | <b>5481009</b>           | <b>431229</b>         | <b>92.7058</b>                       | <b>7.2942</b>                      |

## Hubtown Limited

| Resolution Required :Ordinary   |                |                    | 3 - APPROVAL FOR MATERIAL RELATED PARTY TRANSACTION(S) TO WHICH THE SUBSIDIARY(IES) OF THE COMPANY IS A PARTY BUT THE COMPANY IS NOT PARTY, AS REQUIRED UNDER REGULATIONS 23(2) AND 23(4 )OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) |   |                          |                       |                                      |                                    |
|---|----------------|--------------------|---|---|--------------------------|-----------------------|--------------------------------------|------------------------------------|
| Whether promoter/ promoter group are interested in the agenda/resolution? |                |                    | Yes   |   |                          |                       |                                      |                                    |
| Category  | Mode of Voting | No. of shares held | No. of votes polled   | % of Votes Polled on outstanding shares | No. of Votes – in favour | No. of Votes –Against | % of Votes in favour on votes polled | % of Votes against on votes polled |
|   |                | [1]                | [2]   | [3]={[2]/[1]}*100                       | [4]                      | [5]                   | [6]={[4]/[2]}*100                    | [7]={[5]/[2]}*100                  |
| Promoter and Promoter Group   | E-Voting       | 37251585           | 0   | 0.0000                                  | 0                        | 0                     | 0.0000                               | 0.0000                             |
|   | Poll           |                    | 0   | 0.0000                                  | 0                        | 0                     | 0.0000                               | 0.0000                             |
|   | Postal Ballot  |                    | 0   | 0.0000                                  | 0                        | 0                     | 0.0000                               | 0.0000                             |
|   | <b>Total</b>   |                    | <b>0</b>  | <b>0.0000</b>                           | <b>0</b>                 | <b>0</b>              | <b>0.0000</b>                        | <b>0.0000</b>                      |
| Public Institutions   | E-Voting       | 2751758            | 0   | 0.0000                                  | 0                        | 0                     | 0.0000                               | 0.0000                             |
|   | Poll           |                    | 0   | 0.0000                                  | 0                        | 0                     | 0.0000                               | 0.0000                             |
|   | Postal Ballot  |                    | 0   | 0.0000                                  | 0                        | 0                     | 0.0000                               | 0.0000                             |
|   | <b>Total</b>   |                    | <b>0</b>  | <b>0.0000</b>                           | <b>0</b>                 | <b>0</b>              | <b>0.0000</b>                        | <b>0.0000</b>                      |
| Public Non Institutions   | E-Voting       | 39932528           | 5912238   | 14.8056                                 | 5481009                  | 431229                | 92.7062                              | 7.2938                             |
|   | Poll           |                    | 0   | 0.0000                                  | 0                        | 0                     | 0.0000                               | 0.0000                             |
|   | Postal Ballot  |                    | 0   | 0.0000                                  | 0                        | 0                     | 0.0000                               | 0.0000                             |
|   | <b>Total</b>   |                    | <b>5912238</b>  | <b>14.8056</b>                          | <b>5481009</b>           | <b>431229</b>         | <b>92.7062</b>                       | <b>7.2938</b>                      |
| <b>Total</b>  |                | <b>79935871</b>    | <b>5912238</b>  | <b>7.3962</b>                           | <b>5481009</b>           | <b>431229</b>         | <b>92.7062</b>                       | <b>7.2938</b>                      |



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**MIHEN HALANI & ASSOCIATES**

***Practicing Company Secretaries***

A-501/L, Jaswanti Allied Business Centre, Kachpada, Ramchandralane Extn. Rd,  
Malad (West), Mumbai – 400 064, Tel No.: 022 6236 0279 Email: [mihenhalani@mha-cs.com](mailto:mihenhalani@mha-cs.com)

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**Report of Scrutinizer**

***[Pursuant to section 108 read with section 110 of the Companies Act, 2013 and Rule 20 and 22 of Companies (Management and Administration) Rules, 2014]***

To,  
**The Chairman**  
**HUBTOWN LIMITED**  
Hubtown Seasons, CTS NO. 469-A,  
Opp. Jain Temple, R. K. Chemburkar Marg,  
Chembur (East) Mumbai - 400 071, Maharashtra, India

**Subject: Scrutinizer’s Report on Postal Ballot conducted through remote e-voting by the Equity Shareholders of Hubtown Limited (the “Company”) commenced from Saturday, June 1, 2024 at 9:00 a.m. (IST) and ended on Sunday, June 30, 2024 at 5:00 p.m. (IST)**

Dear Sir,

We, M/s. Mihen Halani & Associates, Practicing Company Secretaries appointed as the scrutinizer by the Board of Directors of the Company for the purpose of scrutinizing the voting process conducted through Postal Ballot via remote e-voting commenced from Saturday, June 1, 2024 at 9:00 a.m. (IST) and ended on Sunday, June 30, 2024 at 5:00 p.m. (IST), being undertaken under the provisions of sections 108 and 110 of the Companies Act, 2013 (“**the Act**”) read with Rule 20 and 22 of the Companies (Management and Administration) Rules, 2014 and Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“**the SEBI Listing Regulations**”), Secretarial Standard on General Meetings issued by the Institute of Company Secretaries of India (“**SS-2**”), each as amended, and in accordance with the guidelines prescribed by the Ministry of Corporate Affairs (“**MCA**”) for holding general meetings / conducting postal ballot process through e-voting vide General Circulars No. 14/2020 dated April 8, 2020, 17/2020 dated April 13, 2020, 20/2020 dated May 5, 2020, 22/2020 dated June 15, 2020, 33/2020 dated September 28, 2020, 39/2020 dated December 31, 2020, 10/2021 dated June 23, 2021, 20/2021 dated December 08, 2021, 3/2022 dated May 5, 2022, 11/2022 dated December 28, 2022 and 09/2023 dated September 25, 2023 (collectively the “**MCA Circulars**”) and circulars issued by the Securities and Exchange Board of India (“**SEBI Circulars**”), on the resolutions contained in the Postal Ballot Notice (“**the Notice**”) of the Company dated May 24, 2024.

1. The Management of the Company is responsible to ensure the compliance with the provisions of the Companies Act, 2013, Rules made thereunder read with the MCA and SEBI Circulars, SS-2 and regulations contained in the SEBI Listing Regulations relating to voting through electronic means on the resolutions contained in the Notice.

2. The Company had appointed Link Intime India Private Limited (“Link Intime”) as a service provider for extending the facility of providing remote electronic voting to the Shareholders of the Company.
3. The responsibility as a scrutinizer for the Postal Ballot is restricted to the extent of preparation and presentation of Scrutinizer’s Report of the votes cast “FOR” or “AGAINST” the resolution(s) as stated in the Notice, based on the reports generated from e-voting systems provided by Link Intime India Private Limited (“LINKINTIME” or “Registrar and Transfer Agent”), the authorized agency to provide e-voting facilities.
4. The voting rights were reckoned as on Friday, May 24, 2024, being the cut-off date for the purpose of determining the entitlement of members to vote in the Postal Ballot.
5. The votes cast via remote e-voting were unblocked on June 30, 2024, at 5.32 p.m. in the presence of following two witnesses not being in the employment of the Company as under:
  - a) Mr. Bhavya Shah
  - b) Ms. Nidhi Busa
6. The register has been maintained electronically to record the assent or dissent, received, mentioning the particulars of name, address, folio number or DP ID / Client ID of the shareholders, number of shares held by them and nominal value of such shares. There were no shares with differential voting rights in the Company. Hence, there is no requirement of maintaining the list of shares with differential voting rights.
7. The details containing, inter alia, list of equity shareholders, who voted “For” or “Against” each of the resolutions put to vote, were generated from the e-voting website of Link Intime i.e. <http://www.linkintime.co.in> and based on such reports generated, the result of the remote e-voting is annexed as Annexure A;

**“Annexure A”**

| Sr. No.                 | Resolution No. as given in the Postal Ballot Notice   |                      | Particulars of Votes Cast |                           |                              | Result Declared                           |
|-------------------------|---|----------------------|---------------------------|---------------------------|------------------------------|---|
|                         |   |                      | No. of members voted      | No. of votes Cast by them | % of total no. of votes cast |   |
| <b>SPECIAL BUSINESS</b> |   |                      |                           |                           |                              |   |
| 1.                      | Approval of material transactions with related parties under the Companies Act, 2013 and the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 | Votes Cast in favour | 89                        | 5481009                   | 92.71                        | Resolution passed with requisite majority |
|                         |   | Votes Cast against   | 10                        | 431229                    | 7.29                         |   |
|                         |   | Votes Cast invalid   | -                         | -                         | -                            |   |
|                         |   | <b>Total</b>         | <b>99</b>                 | <b>5912238</b>            | <b>100</b>                   |   |



|    |  |                      |           |                |            |   |
|----|--|----------------------|-----------|----------------|------------|---|
| 2. | Approval of material related party transactions of Rare Townships Private Limited with Saicharan Consultancy Private Limited as required under Regulations 23(2) and 23(4) and the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015          | Votes Cast in favour | 88        | 5480990        | 92.71      | Resolution passed with requisite majority |
|    |  | Votes Cast against   | 11        | 431248         | 7.29       |   |
|    |  | Votes Cast invalid   | -         | -              | -          |   |
|    |  | <b>Total</b>         | <b>99</b> | <b>5912238</b> | <b>100</b> |   |
| 3. | Approval of material related party transactions to which the subsidiary(ies) of the company is a party, but the company is not party, as required under Regulations 23(2) and 23(4) and the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 | Votes Cast in favour | 89        | 5481009        | 92.71      | Resolution passed with requisite majority |
|    |  | Votes Cast against   | 10        | 431229         | 7.29       |   |
|    |  | Votes Cast invalid   | -         | -              | -          |   |
|    |  | <b>Total</b>         | <b>99</b> | <b>5912238</b> | <b>100</b> |   |

**Notes:**

1. If any promoter shareholders / directors / key-managerial personnel's / related party (ies) / other shareholders are interested and have cast their votes in said resolutions, the same has not been counted in the above results.
2. The percentages are rounded off to the nearest decimals.
3. No. of votes cast does not include no. of votes abstained & invalid votes.
4. No. of members are not grouped based on PAN.

**Date: 01.07.2024**

**Place: Mumbai**

**UDIN: F009926F000641997**

**For MIHEN HALANI & ASSOCIATES  
Practicing Company Secretaries**

Mihen Jyotindra  
Halani

**MIHEN HALANI  
(Proprietor)  
FCS No. 9926  
CP No. 12015**